

DECEMBER

06

FRIDAY

**“Slow
movement”**

6PM CALL

Market today: Slow movement

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- *The current cooling down move has not created a major risk factor for the market, this is a normal probing development after a rapid increase.*
- *The market is expected to continue its exploration state around the current point in the next trading session.*

The market continued to be green when it entered the last trading session of the week. The increase brought VN-Index to the 1,276 point area but gradually cooled down afterwards. Although the market was supported many times during the session, it could not regain the high price area and only maintain the green color. VN-Index increased by 2.61 points (+0.21%), closing at 1,270.14 points. Matching liquidity decreased with 599.5 million shares matched on HOSE.

VN30-Index decreased by 0.27 points (-0.02%), closing at 1,337.28 points. In the group, there were 13 gainers such as SSI (+2.5%), VIC (+2.4%), GVR (+2.2%), BID (+1.3%), FPT (+0.7%) ... On the contrary, there were 17 losers, namely SHB (-1.4%), TPB (-1.2%), BCM (-1%), HPG (-0.9%), MBB (-0.8%)....

With the slowing market, the green color was narrowed and some stock groups were at a balanced level. Chemicals, Technology, Securities groups... were still green and supported the market.

Foreign investors continued to be net buyers on HOSE, with a value of 359.2 billion VND. They bought a lot at SSI (+157.8 billion), HPG (+142.9 billion), MSN (+100.1 billion), MCH (+80.4 billion), TCB (+78.8 billion) ... However, they sold heavily at FPT (-103.8 billion), MWG (-90.9 billion), PVS (-44.5 billion), FRT (-43.1 billion), VCB (-42.5 billion) ...

The market maintained its upward momentum but had a conflicting development with the Star candle. Liquidity decreased compared to the previous session's but was still above the 20-session average, showing that cash flow is trying to support the market against profit-taking pressure. The current cooling movement has not created a major risk factor for the market, this is a normal exploration movement after a rapid increase. It is expected that the market will continue to explore around the current point in the next trading session. If the supply pressure is not large, the strong bounce signal in the session of December 5 will continue to create recovery momentum for the market, helping the market to move towards and test the next resistance zone, which is the 1,280 - 1,300 point zone. Therefore, investors can expect the possibility of market's recovery. Currently, investors can exploit short-term opportunities in some stocks that have positive developments from the support zone. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance zone.

Analyst Pin-board

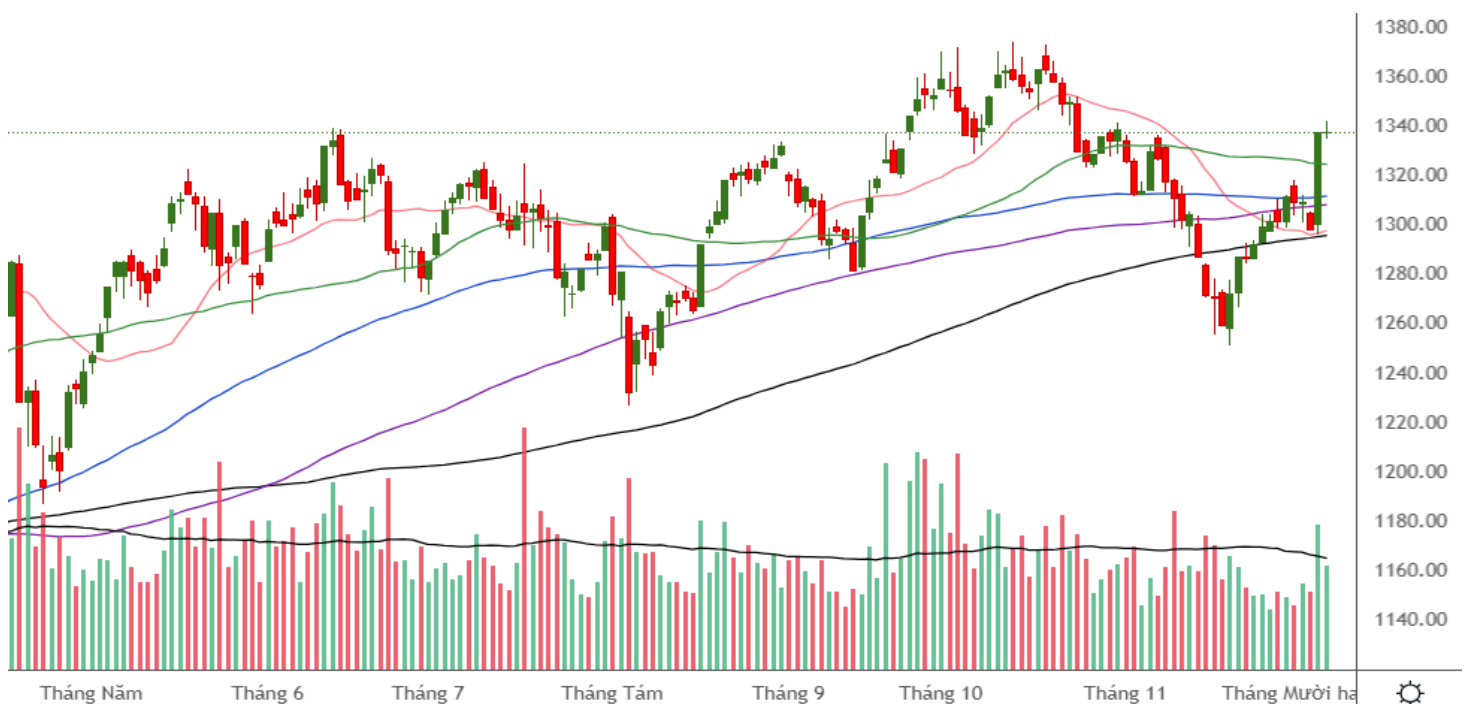
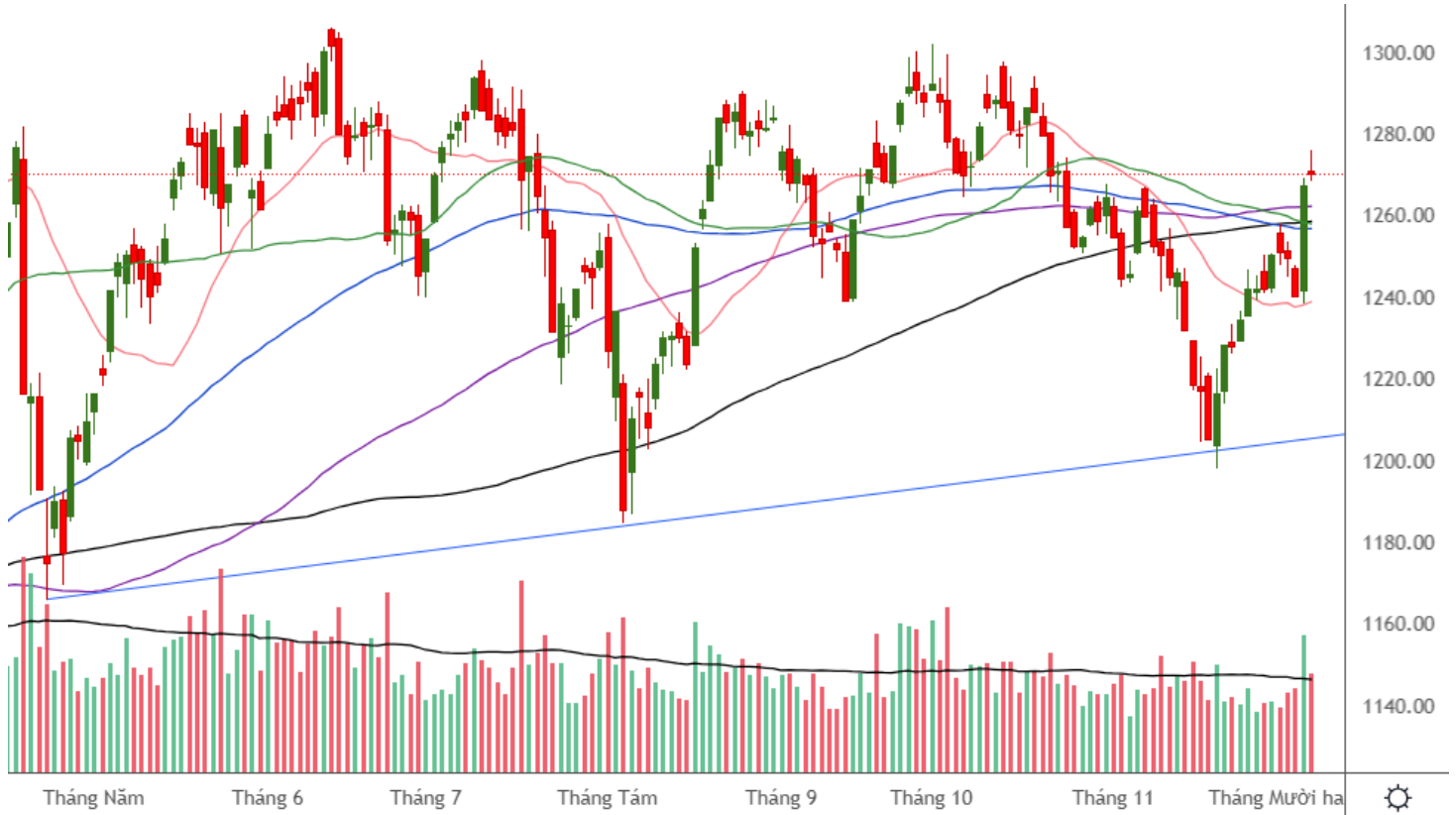
The global monetary policy shift: Shaping growth in 2025

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Technical Analyst Recommendations

The market increased with a Star candle. The current cooling down has not created a major risk factor for the market, this is a normal exploration development after a rapid increase. It is expected that the market will continue to fluctuate around the current point in the next trading session. If the supply pressure is not great, the strong rebound signal in the December 5 session will continue to create momentum for the market to recover, helping the market move towards and test the next resistance zone of 1,280 - 1,300 points. Therefore, investors can expect the possibility of expanding the market's recovery. Currently, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors still need to consider the recovery to take short-term profits on stocks that have risen rapidly to the resistance zone.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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